



30 August 2017

Paragon Announcement

Paragon Funds Management, a boutique Australian Equity Long/Short specialist with over 4.5 years track record is today announcing changes to its senior management, investment team and ownership structure.

In order to establish an ongoing platform of growth, Paragon is pleased to announce that Hillier Deniz (previously Chief Financial Officer) will become Chief Executive Officer of Paragon. This promotion allows John Deniz, co-founder of Paragon, to dedicate his full capacity as Chief Investment Officer of the Paragon Australian Long Short Fund (Paragon Fund). David Livera continues in his integral role as Head of Distribution.

After significant consideration, Nick Reddaway, co-founder of Paragon, and co-fund manager of the Paragon Fund, has decided to leave Paragon effective 30 September, 2017. Ownership of Paragon will be retained by John Deniz and his team.

These changes will not have any impact on the Fund's overall investment strategy or day to day operations of the Fund.

"While I am extremely proud of our achievements and strong performance for investors over the last 4.5 years, I have decided to pursue new opportunities outside of Paragon. I wish John and the team ongoing success," commented Nick.

"I thank Nick for his contributions and wish him success in his future endeavours. I believe Paragon remains well positioned for growth with an exciting future ahead. I look forward to delivering on the Fund's long-term investment objective for our investors," concluded John.

Further information for investors:

Paragon will be issuing a supplementary PDS for the Paragon Australian Long Short Fund covering relevant disclosures relating to these changes, followed by a full reissue of the PDS in due course.

Your current investment holding and registry/administration services supporting your investment in the Paragon Fund are not impacted by this change.

The team thanks you for your ongoing support of the Paragon Fund.

For investor enquiries please call:

John Deniz
M: 0412 395 004

David Livera
M: 0402 387 931

Hillier Deniz
M: 0439 767 115